

College of Business

The primary purpose of the College of Business is to prepare students for professional careers in business, education, or government. Many of the course offerings are also available for those who desire an orientation to the field of business or as in service education for those actively employed. Specific programs are listed under the respective departments. Students desiring specific information should contact the appropriate department chairperson. <http://www.minotstateu.edu/business>.

Mission Statement

The MSU College of Business educates, challenges, inspires, and mentors students in their pursuit of a high-quality business education through interactive and engaged learning experiences for their professional and personal betterment.

The mission statement is supported by the following values and actions.

The College of Business...

...educates, challenges, inspires, and mentors...

Values:

- *Students First*
- *Dedication, focus, proactivity, collegiality, nurturing*

Actions:

- Impart knowledge, professionalism, and intellectual curiosity
- Develop skills and competencies
- Deliver programs
- Extend boundaries
- Initiate aspirations for leadership
- Build relationships
- Guide and advise

...students in their pursuit of a high-quality business education...

Values:

- *Curricular integrity, excellence, rigor*
- *Professionalism*

Actions:

- Serve undergraduate and graduate students, seminar and workshop participants, and prospective students and pre-college students in exploratory experiences
- Through on-campus, online, and off-site courses at MAFB, in Bismarck, and at international partner sites
- Deliver BS, BAS, BSE, MS, and MEd degree programs in majors, minors, certificates, and concentrations
- With attention to assurance of student learning through regular program assessments, identifying specific outcomes and measuring results
- Maintaining professional business program accreditation
- Supported by continuous faculty improvement

...interactive and engaged learning experiences...

Values:

- *Comprehensive, holistic, relevant*
- *Applications-focused*

Actions:

- Utilize interactive and engaged learning experiences characterized by:
 - student-faculty interaction
 - student-student interaction

- student-community interaction (professional, business leaders, service organizations)
- multiple delivery modes
- advanced technology
- Demonstrate learning in courses and through participation in organizations and activities, with emphasis on:
 - business applications of theory
 - experiences such as internships, study-abroad tours and exchanges, student-faculty research, and competitive events

...for their professional and personal betterment.

Values:

- *Commitment to life-long learning*
- *Pride and confidence; desire to succeed*
- *Civic responsibility and a strong work ethic*

Actions:

- Develop graduates prepared for careers in local and global employment
- Instill a sense of place and unique appreciation for North Dakota
- Promote ethical behavior, good citizenship, and professional engagement

Organization

Three departments comprise the academic organization of the College as follows:

Department of Accounting and Finance, Jay Wahlund, Chairperson

Department of Business Administration, Deanna Klein, Chairperson

Department of Business Information Technology, Lori Willoughby, Chairperson

Severson Entrepreneurship Academy

Chuck Barney, Director

The Severson Entrepreneurship Academy was created as a result of a milestone gift to the Minot State University College of Business on February 9, 2010.

The \$1 million donation comes from Clint Severson and Conni Ahart. Severson is chairman of the board, chief executive officer and president of Abaxis, a medical devices company based in northern California. He is the 2007 Forbes Entrepreneur of the Year and a 1973 alumnus of then Minot State College.

Students from all majors can participate in the academy. With the following resources available, students will have the most authentic experience possible as they begin their own business ventures:

- Curriculum focused on knowledge and skills critical for understanding how to start, maintain, and analyze start-up businesses, with emphasis on managing on-line businesses
- Entrepreneurship Club, as mechanism through which students learn a format for analyzing start-up business plans; affiliated with national Collegiate Entrepreneurship Organization (CEO)
- Advisory Board composed of successful entrepreneurs to guide and direct the Academy
- Seed Money Fund available to be awarded to the best student business start-up plans, as selected by students in the Entrepreneurship Club
- Finance Club to manage the Seed Money Fund; proceeds distributed to the Entrepreneurship Club
- Resource Room as repository for print and electronic resources and software for understanding and analyzing entrepreneurial ventures; base for conducting research about entrepreneurship in North Dakota

College of Business Core Curriculum

Students pursuing a Bachelor of Science degree in accounting, finance, international business, management, marketing, management information systems, or energy economics and finance must complete the College of Business Core Curriculum.

The College of Business core is not required for the Business Education and Bachelor of Applied Sciences programs (Applied Management and Applied Business Information Technology). The core provides students with a broad level of knowledge in preparation for more specialized work in their selected business programs.

College of Business Required General Education Courses:

ECON 201 Principles of Microeconomics

ECON 202 Principles of Macroeconomics

MATH 210 Elementary Statistics

College of Business Core Requirements:

ACCT 200 Elements of Accounting I

ACCT 201 Elements of Accounting II

ACCT 315 Legal Environment of Business

BADM 301 Fundamentals of Management

BADM 321 Marketing

BIT 220 Management Information Systems

BIT 318 Business Communication

BOTE 247 Spreadsheet Applications

FIN 353 Corporation Finance

Student Learning Assessment for Bachelor of Science Programs

General Program Intended Student Learning Outcomes (College of Business Core ISLOs)

Goal: Students will be able to demonstrate the relevant disciplinary knowledge and competencies in the functional areas of business.

- Students will acquire relevant disciplinary knowledge appropriate to their programs of study.
- Students will acquire relevant skills appropriate to their programs of study.
- Explain the major concepts in the functional areas of accounting, marketing, finance, management, and information management systems.

Goal: Students will be able to demonstrate knowledge of various environments in which business operates.

- Students will acquire relevant disciplinary knowledge appropriate to their programs of study.
- Evaluate the legal, social, and economic environments of business.
- Describe the global environment of business.
- Describe and explain the ethical obligations and responsibilities of business.

Goal: Students will be able to demonstrate the ability to apply appropriate decision-support tools in business decision making.

- Students will efficiently apply their knowledge and skills in contemporary business environments.
- Apply decision-support tools to business decision making.

Goal: Students will be able to demonstrate professional written and oral communication skills.

- Students will acquire relevant skills appropriate to their programs of study.
- Students will efficiently apply their knowledge and skills in contemporary business environments.
- Construct and present effective oral and written forms of professional communication.